

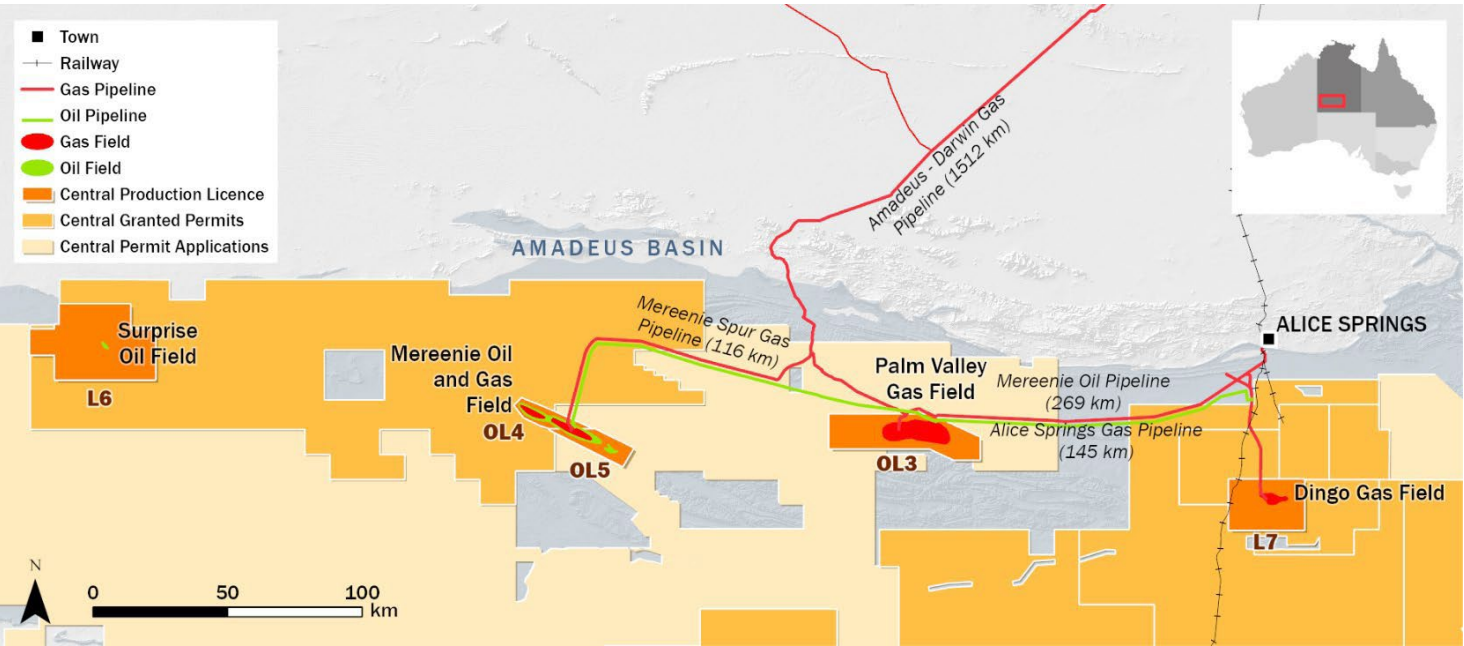


Central Petroleum Limited Producing Assets

January 2025

Central operates the largest onshore producing gas fields in the Northern Territory, supplying oil and gas from its Mereenie, Palm Valley and Dingo fields to customers in the Northern Territory and the wider Australian east coast market.

Oil and gas was first discovered in these areas in the 1960s and gas supply was limited to customers in the Northern Territory until the Northern Gas Pipeline (NGP) was opened in January 2019. The Mereenie and Palm Valley fields were expanded to take advantage of the additional market access and are now connected via the NGP to customers in the eastern states.



Current 2P reserves of 75 PJe (net to CTP¹) are backed by long-term gas sales agreements with blue-chip customers, including: Power and Water Corporation and Northern Territory Government.

Producing Assets	Reserve/ resource ¹	Production volume ²
Mereenie gas (25%)	36 PJ 2P	6.2 TJ/d
Palm Valley (50%)	12 PJ 2P	3.8 TJ/d
Dingo (50%)	23 PJ 2P	2.3 TJ/d
Mereenie oil (25%)	0.36 mmbbl 2P	106 bopd

*Net to Central as at 30 June 2024
Average daily equity sales production over December 2024 quarter (net to Central)*

For more information, click on the following links:

- ▶ ▶ Mereenie Oil & Gas Field
- ▶ ▶ Palm Valley Gas Field
- ▶ ▶ Dingo Gas Field

