



Environment Policy

Commitment and Purpose

Consistent with our values, Central Petroleum Limited (**Central Petroleum**) is committed to conducting its operations in an environmentally responsible and sustainable manner aligned with community, cultural and social expectations. We believe that achieving and maintaining positive environmental outcomes is critical to the success of our business.

The Policy sets out our commitments for the management and mitigation of environmental risks while providing for the ongoing sustainable delivery of operations and projects.

Application and Responsibility

The Policy applies to all Central Petroleum employees, consultants, and contractors across all controlled operations, functions and related entities.

All personnel engaged by Central Petroleum are responsible for taking reasonable and practicable steps to identify and mitigate adverse impacts to the environment while complying with applicable internal controls and environmental legislation. Management are responsible for designing, implementing, and monitoring environmental controls, whilst the Board and the Risk and Sustainability Committee provide oversight that risks are being managed effectively.

Principles

To achieve our environmental objectives, Central Petroleum is committed to:

- Operating in a safe and environmentally responsible manner, implementing measures to protect biodiversity, water and land resources, reduce waste, promote recycling, and protect sites of archaeological, cultural heritage, historical, natural significance.
- Responsible waste management.
- Limiting impact on the environment as far as practicable while actively and progressively rehabilitating non-operational areas.
- Exploring opportunities to implement technologies and practices that promote resource conservation, reduce energy consumption and greenhouse gas emissions.
- Keeping up to date and complying with industry standards, all applicable environmental legislation and approved environmental management plans.
- Fostering open and transparent communication with Government Agencies, Traditional Owners, and the public on environmental issues and opportunities.
- Providing timely and accurate information about environmental performance and initiatives.
- Investing in training, resources, and education for all employees to promote a company culture of environmental awareness and leadership to achieve our environmental objectives.
- Proactively and systematically identifying, assessing, and managing environmental risks to reduce risks to as low as reasonably practicable in all our operations.
- Establishing, auditing, and maintaining appropriate environmental management systems, plans and processes that facilitate a structured approach to the management of environmental risk and the evaluation of their efficacy.
- Recording, reporting, and learning from our environmental incidents to improve our processes, work practices and behaviours.
- Improving our environmental performance by establishing, monitoring, and reviewing objectives and targets.
- Engaging with contractors and suppliers whose values align with our environmental expectations and standards.
- Meeting our obligations to rehabilitate former operational areas as and when required.

Review

This Policy will be reviewed periodically by the Board and the Risk and Sustainability Committee to ensure it is operating effectively and to identify any changes required.

Approved by the Board on 10 August 2023.