

Community Engagement Policy

Commitment and Purpose

Consistent with our values, Central Petroleum Limited (Central Petroleum) is committed to being a socially responsible oil and gas exploration and production business. We aim to build and maintain quality relationships with our local communities, businesses, landowners, and Indigenous people in all areas where we operate.

The Policy sets out the objectives and governance in respect of the management of our community programs.

Application

The Policy applies to all Central Petroleum employees and contractors across all controlled operations, functions, and related entities. All personnel engaged by Central Petroleum are responsible for taking reasonable steps to support our community programs.

Management is responsible for designing, implementing, and monitoring the community programs, whilst the Board and the Risk and Sustainability Committee provide oversight that programs are being managed effectively.

Community Programs

Effective community organisations in rural and regional areas, where Central people live and work, benefit us all. We are proud to help enhance local communities by supporting education, health, the arts, sporting, and other community initiatives.

Local Business

Central aims to support locals' businesses in the areas we operate. We buy goods and services from businesses in local communities wherever possible; and strongly encourage our contractors to do the same. Our tender assessment criteria includes local and indigenous employment measures. These objectives are built into our procurement processes.

Landholders

Central strives to be a good partner and neighbour. We work respectfully and constructively with landholders, with whom we have relationships over many years. We take time to understand agricultural operations on properties and we work together on the location of infrastructure. We meet all mandatory requirements designed to ensure landholders' rights are respected. In this way, farming and our operations can continue side by side for many years.

Traditional Owners

 Central has positive and mutually beneficial relationships with traditional custodians of the lands on which we operate. We engage with Traditional Owners and Land Councils to protect heritage sites and ensure our workplaces are culturally aware.

Local Employment

Central's aims to support its Northern Territory operations by:

- Employing locals and maximising the number of employees who can commute daily from their home in Alice Springs.
- Only engaging Fly-In-Fly-Out workers where specialist skills or resources are not available in the Northern Territory
- Training and employing people on whose land we operate and indigenous employees generally.

Donations and Sponsorship

- Central aims to support local groups / organisations through our donations and sponsorship program. Applications are considered on their merit and in the context of available funds. Priority is given to activities or initiatives that support capacity building / social benefits for communities, are aligned with our corporate values our operations and/or the communities in which we operate.
- Central may approve or reject an application at its sole discretion and as part of our program we will generally not support organisations, activities, or campaigns that may be considered disruptive to the community and/or could negatively impact Central's reputation.

Community Health

 We aim to support regional health initiatives in remote communities both directly and indirectly through our employee donations programs.

Schools

We engage proactively with schools highlighting job opportunities in the energy section and providing guidance and support for local students wishing to pursue these careers. We also support students and schools through our employee donations programs.

Governance

An annual plan and budget will be developed and submitted to the Board for approval.

All community programs / donations require CEO endorsement and approval. We ensure that all payments, are made for valid purposes and are compliant with our Fraud and Corruption Policy.

Review

This Policy will be reviewed periodically by the Risk and Sustainability Committee to ensure it is operating effectively and to identify any changes required.

Approved by the Board on 1 July 2022