



CLIMATE CHANGE POLICY

Commitment and Purpose

Consistent with our values, Central Petroleum Limited (**Central Petroleum**) is committed to conducting its operations in a responsible and sustainable manner aligned with community and social expectations. We recognise the global challenge posed by climate change as assessed by the Intergovernmental Panel on Climate Change. As a responsible energy supplier, we are committed to addressing climate change while continuing to meet Australia's energy demands. Our goal is to embrace sustainable practices, reduce greenhouse gas emissions and to contribute to the transition to a low-carbon future.

Application and Responsibilities

This Policy applies to all aspects of Central Petroleum's controlled operations, functions and related entities. As part of this we endeavour to proactively engage with our contractors, suppliers, and stakeholders, as necessary, to encourage their active involvement in our climate change goals.

Management are responsible for effectively supporting and implementing this Policy, whilst the Risk and Sustainability Committee provides oversight to monitor that risks are being managed effectively.

Our Principles

To progress our climate change objectives, Central Petroleum aims to:

- Identify, manage and mitigate material climate risks.
- Implement strategies to reduce our direct and indirect greenhouse gas emissions across our operations. We seek to maintain a portfolio of emission reductions projects and continue to plan and execute these projects.
- Continually strive to enhance energy efficiency in our operations such as, replacing legacy equipment with energy efficient and low emissions appliances to further reduce scope 1 emissions across our operations.
- Improve the accuracy and measurement of our carbon emissions and report our data, as required, to the Clean Energy Regulators and other regulatory bodies in the areas in which we operate.
- Regularly engage with stakeholders, including governments, Traditional Owners, local communities, NGOs, and industry partners, to foster collaboration and seek to align our climate change position with broader societal goals and expectations.
- Collaborate with our contractors and suppliers to promote sustainable practices throughout the supply chain, encouraging responsible sourcing and reducing emissions from supplier activities.
- Explore opportunities for carbon cost offsets.

Review

This Policy will be reviewed periodically by the Risk and Sustainability Committee to ensure it is operating effectively and to identify any changes required.

Approved by the Board on 13 September 2023.