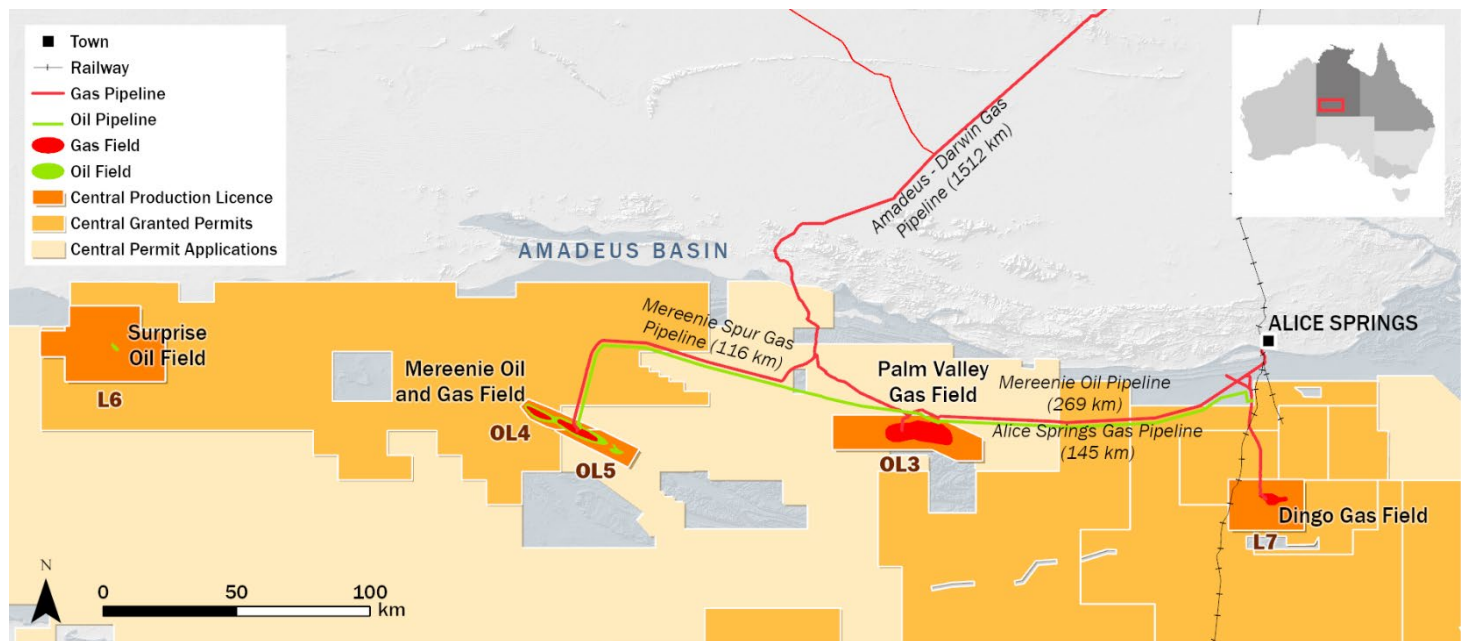


# Central Petroleum Limited Producing Assets

June 2022

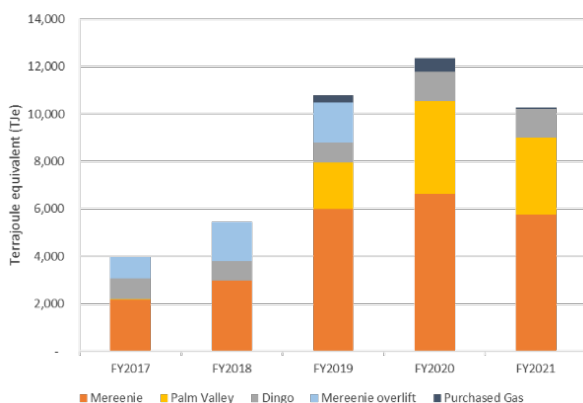
Central operates the largest onshore producing gas fields in the Northern Territory, supplying oil and gas from its Mereenie, Palm Valley and Dingo fields to customers in the Northern Territory and the wider Australian east coast market.

Oil and gas was first discovered in these areas in the 1960s and gas supply was limited to customers in the Northern Territory until the Northern Gas Pipeline (NGP) was opened in January 2019. The Mereenie and Palm Valley fields were expanded to take advantage of the additional market access and are now connected via the NGP to customers in the eastern states.



Current 2P reserves of 75 PJe (net to CTP<sup>1</sup>) are backed by long-term gas sales agreements with blue-chip customers, including: AGL, Energy Developments Limited and Power and Water Corporation.

Sales volumes by field



Producing Assets	Reserve/ resource <sup>1</sup>	Production volume <sup>2</sup>
Mereenie gas (25%)	40 PJ 2P	8.2 TJ/d
Palm Valley (50%)	13 PJ 2P	3.2 TJ/d
Dingo (50%)	19 PJ 2P	2.1 TJ/d
Mereenie oil (25%)	0.43 mmbbl 2P	101 bopd

<sup>1</sup> Net to Central as at 31 December 2021

<sup>2</sup> Average daily equity sales production over March 2022 quarter

For more information, click on the following links:

- ▶ ▶ ▶ [Mereenie Oil & Gas Field](#)
- ▶ ▶ ▶ [Palm Valley Gas Field](#)
- ▶ ▶ ▶ [Dingo Gas Field](#)

