



Central Petroleum Limited

Development Projects

March 2022

Range Gas Project

In addition to Central’s producing oil and gas fields in the Northern Territory, Central and joint venturer, Incitec Pivot Limited are working towards a final investment decision (FID) for the Range coal seam gas project in Queensland’s gas-rich Surat Basin.

The 77km² block (ATP2031) is strategically located in the heart of Queensland’s coal seam gas (CSG) province which hosts thousands of CSG wells producing from the same coal measures at similar depths.

In 2019, following a four well exploration program, 270 PJ of 2C contingent gas resource were certified (Central share 135 PJ) within the three coal seams. The wells confirmed 32m of average net coal thickness and permeability in line with, or better than expectations.

The proven production capacity of the coals in surrounding areas gives Central a high degree of confidence that the 2C resources can be converted into 2P gas reserves to support a final investment decision.

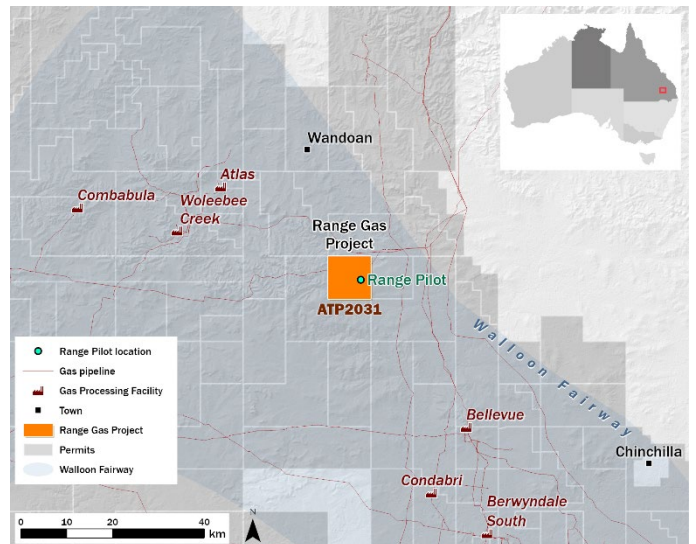


A three well pilot was drilled in April 2021 encountered average net coal of 25m.

Two additional step-out wells were drilled in February 2022 and confirmed thicker coals (average 29m within c. 2km of the mutual pilot location).

An extended production test will be conducted on the wells from April 2022.

Gas production from the Range Gas Project is reserved for domestic use.



For more information, click on the following link:

▶ ▶ ▶ [Project Range](#)

