



Central Petroleum Limited

Development Projects

October 2021

Range Gas Project

In addition to Central's producing oil and gas fields in the Northern Territory, Central and joint venturer, Incitec Pivot Limited are working towards a final investment decision (FID) for the Range coal seam gas project in Queensland's gas-rich Surat Basin.

The 77km² block (ATP2031) is strategically located in the heart of Queensland's coal seam gas (CSG) province which hosts thousands of CSG wells producing from the same coal measures at similar depths.

In 2019, following a four well exploration program, 270 PJ of 2C contingent gas resource were certified (Central share 135 PJ) within the three coal seams. The wells confirmed 30m of average net coal thickness and permeability in line with, or better than expectations.

The proven production capacity of the coals in surrounding areas gives Central a high degree of confidence that the 2C resources can be converted into 2P gas reserves to support a final investment decision in 2022.

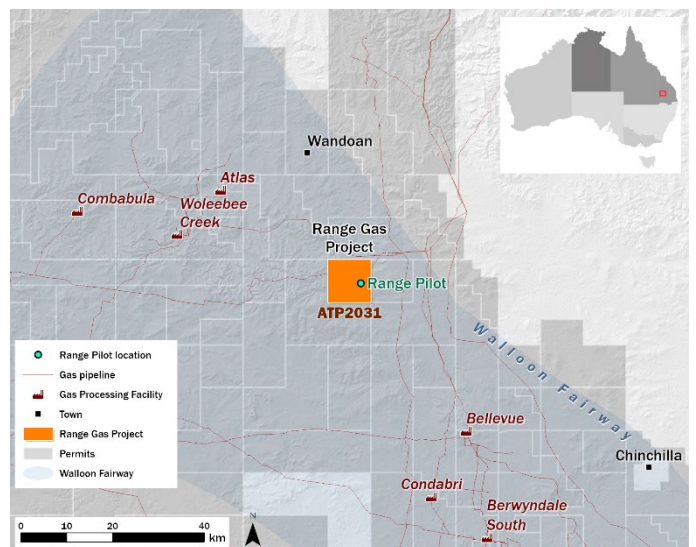


A three well pilot was drilled in April 2021 and is being subjected to a production test for three to six months to provide key subsurface and production data.

Two additional step-out wells will be drilled in late 2021 to accelerate testing.

In parallel with the pilot activities, the Range JV is progressing key State and Federal approvals in order to progress the planned FID and full field development.

Gas production from the Range Gas Project is reserved for domestic use, and Central is targeting 2025 for gas supplies to east coast customers.



For more information, click on the following link:

▶ ▶ ▶ [Project Range](#)

