

Central Petroleum Limited

Producing Assets

November 2020

Central is the largest onshore gas producer in the Northern Territory, supplying oil and gas from its Mereenie, Palm Valley and Dingo fields to domestic customers in the Northern Territory and the wider Australian east coast market.

Oil and gas was first discovered in these areas in the 1960s and gas supply was limited to customers in the Northern Territory until the Northern Gas Pipeline (NGP) was opened in January 2019. The Mereenie and Palm Valley fields were expanded to take advantage of the additional market access and are now connected via the NGP to customers in the eastern states.

Current 2P gas reserves of 161 PJ (net to CTP) are backed by long-term gas sales agreements with blue-chip customers, including: AGL, Energy Developments Limited and Power and Water Corporation.

For more information, click on the following links:

- ▶ ▶ ▶ [Mereenie Oil & Gas Field](#)
- ▶ ▶ ▶ [Palm Valley Gas Field](#)
- ▶ ▶ ▶ [Dingo Gas Field](#)

Producing Assets	* Reserve/resource	** Production volume
Mereenie gas (50%)	92PJ 2P	14.4TJ/d
Palm Valley	28PJ 2P	10.0TJ/d
Dingo	36PJ 2P	2.9TJ/d
Mereenie oil (50%)	0.97 mmbbl 2P	214 bopd

* Net to Central as at 30 June 2020

** Average daily equity sales production over September 2020 quarter

